

### Acquisition Opportunities - March 2025

| Business Type | (in order of revenue - highest to lowest)                                                                                        | Revenue    | EBITDA    | Lead Agent        | Geography          |
|---------------|----------------------------------------------------------------------------------------------------------------------------------|------------|-----------|-------------------|--------------------|
| 1             | <b>Electrical Contracting, Home Automation &amp; Lighting Group</b><br>\$81M backlog, representing almost two-years of work      | 50,258,000 | 7,920,000 | Joe Cavazos       | Northern CA        |
| 2             | <b>Non-Ferrous Scrap Metal Recycling Company</b><br>~ IN DUE DILIGENCE ~                                                         | 48,876,000 | 814,000   | Barclay Bright    | Southeast U.S.     |
| 3             | <b>Industrial Scrap Metal Processing Company</b><br>~ TRANSACTION COMPLETED ~                                                    | 47,018,000 | 6,017,000 | Barclay Bright    | Southeast U.S.     |
| 4             | <b>Premier Commercial Roofing Company</b><br>~ IN DUE DILIGENCE ~                                                                | 21,998,000 | 5,976,000 | Sam Bath          | Southern CA        |
| 5             | <b>Commercial Building Cleaning Services</b><br>~ TRANSACTION COMPLETED ~                                                        | 16,771,000 | 1,583,000 | Joe Cavazos       | Northern CA        |
| 6             | <b>Full-Service Scrap Metal Recycling Company</b><br>In business for 60 years, well-established and highly reputable             | 15,976,000 | 1,420,000 | Brian Terrell     | Southeast U.S.     |
| 7             | <b>Recycling Services - Paper, Plastic &amp; Product Destruction</b><br>Information to come                                      | 15,074,000 | 1,910,000 | Brian Terrell     | Midwest/Southeast  |
| 8             | <b>E-Commerce Custom Sticker &amp; Label Company</b><br>~ IN DUE DILIGENCE ~                                                     | 13,500,000 | 4,900,000 | Don van der Zwaag | Northeast U.S.     |
| 9             | <b>Trailer Manufacturing &amp; Service Company</b><br>Specializes in custom built trailers and also resells well-known brands    | 5,512,000  | 917,000   | Larry Willis      | Central CA         |
| 10            | <b>Packaging and Retail Display Company</b><br>Information to come                                                               | 4,562,000  | 959,000   | Tony Roe          | Northern CA        |
| 11            | <b>Engineering &amp; Construction Inspection Services Company</b><br>~ IN DUE DILIGENCE ~                                        | 4,429,000  | 1,113,000 | Tony Roe          | Midwest            |
| 12            | <b>Collectible Firearms Company</b><br>~ IN DUE DILIGENCE ~                                                                      | 4,224,000  | 558,000   | Don van der Zwaag | Upper Midwest      |
| 13            | <b>Metal Casting &amp; Machining Services Company</b><br>~ LOI PENDING ~                                                         | 2,813,000  | 723,000   | Barclay Bright    | Northeast U.S.     |
| 14            | <b>Automated Gate Manufacturer and Installer</b><br>No direct competition; minimal customer concentration                        | 2,442,000  | 355,000   | Joe Cavazos       | Northern CA        |
| 15            | <b>Recycling Center for Metals, Paper &amp; Plastic</b><br>Key strength is diversity of commodities; handles all waste materials | 2,099,000  | 239,000   | Brian Terrell     | Southwest U.S.     |
| 16            | <b>Physical Therapy &amp; Health Services Provider</b><br>In business for more than 25 years; two clinic locations               | 758,000    | 230,000   | Brian Hulette     | East South Central |
| 17            | <b>Cell Tower Construction Services Company</b><br>Information to come                                                           | TBD        | TBD       | Brian Hulette     | South Central U.S. |

The Independence Group has the mandate with the seller on all of these opportunities.

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